

money3

**MODERN  
SLAVERY  
STATEMENT  
2022**

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# About Money3 Group

Money3 Corporation Limited (the Group, ASX: MNY, Money3) is a leading provider of consumer and commercial finance across Australia and New Zealand. The Group comprises of 29 wholly owned Australian subsidiaries; 14 trading as Money3; 2 trading as Automotive Financial Services; 1 trading as M3Hol and 12 wholly owned New Zealand subsidiaries trading as Go Car Finance.

Established in 2005 and listed on the Australian Stock Exchange in 2006, Money3 Group has grown organically and via several strategic acquisitions, expanding its geographic footprint across Australia and New Zealand.

At 30 June 2022, the Group employed over 300 staff across Australia and New Zealand. All employees across the Group are paid in accordance with the local labour laws.

Currently, the Group operates three core business units - Money3 and Automotive Financial Services (AFS) in Australia and Go Car Finance in New Zealand.



## Product offering

Product	money3		AFS AUTOMOTIVE FINANCIAL SERVICES		Go Car Finance <i>Goes way further</i>
<b>Purpose</b>	Consumer Vehicle Finance	Consumer Personal Loans	Consumer Vehicle Finance	Commercial Vehicle Finance	Consumer & Commercial Vehicle Finance
<b>Location</b>	Australia	Australia	Australia	Australia	New Zealand
<b>Loan \$</b>	Up to \$100,000	Up to \$12,000	Up to \$200,000	Up to \$150,000	Up to \$100,000
<b>Term</b>	2-5 yrs.	1-3 yrs.	Up to 7 yrs.	Up to 7 yrs.	2-5 yrs.



# Chief Executive's Message

This Modern Slavery Statement ('Statement') is jointly made by Money3 Corporation Limited (ABN 63 117 296 143) and its wholly owned subsidiaries ('the Group') listed in note 20 of the 2022 annual report: including three core business units.

- Money 3
- Australian Financial Services (AFS)
- Go Car Finance

This Statement relates to the financial year 1 July 2021 to 30 June 2022. In accordance with the requirements of the Modern Slavery Act, this statement was approved by the Board of Directors of Solvar Limited on 19th October 2022. All three entities above were involved and consulted throughout the year to get their inputs towards the modern slavery management process.

This joint statement emphasises that at the Group level, we recognise and acknowledge our role in promoting and ensuring the universal and fundamental human rights to maintain dignity and equality of all human beings including our suppliers, customers and the communities impacted by our operations and supply chain.

We have established a culture where health and safety of our employees and our communities is integral to how we operate.  
We at Money3 have zero tolerance for any form of modern slavery.

Scott Baldwin  
CEO – Money3 Group  
30 Oct 2022

# Our Values

These four values sum up what is important to us, and how we aim to operate.



## Customers are at the heart of everything we do

We deliver empowering, innovative products designed around the customer needs.



## Care and Respect

We don't judge or make assumptions. We treat people as individuals and with the utmost respect. We listen, we empathise, we help.



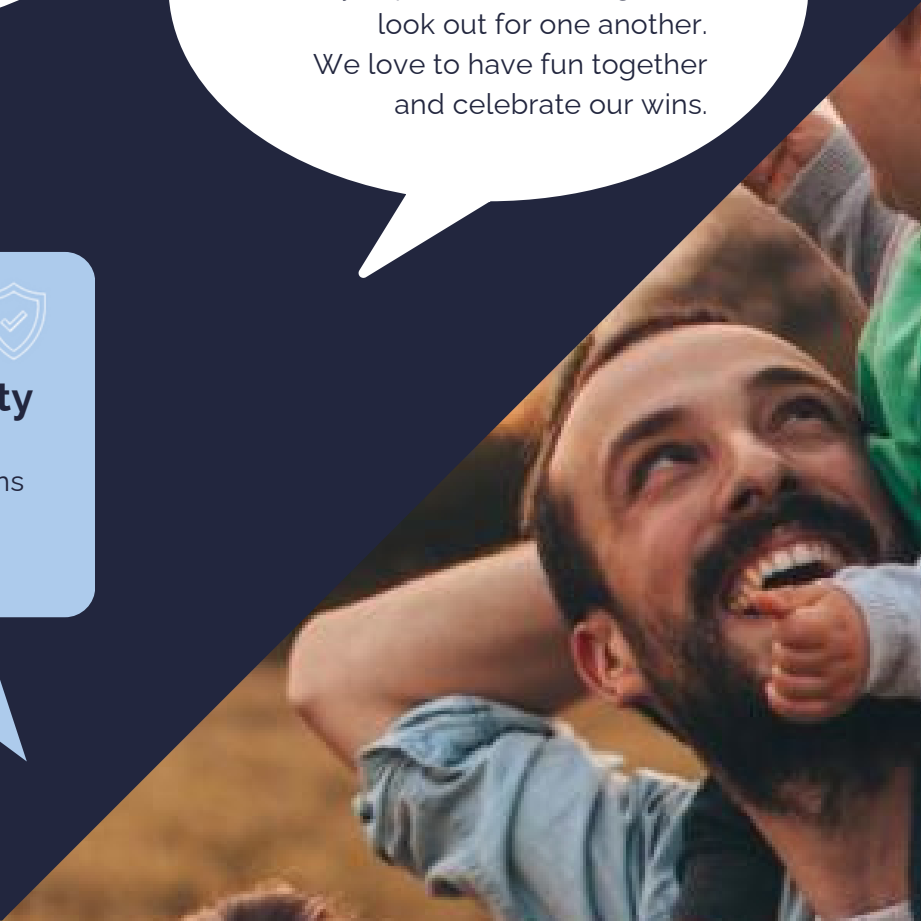
## Growing Together

We grow great people who are always up for the challenge and look out for one another. We love to have fun together and celebrate our wins.



## Delivering with Integrity

We always do our best. We are responsible for our actions and not afraid to learn from our mistakes.



# Our Supply Chain

**\$53M**

Money3 Group spent over \$53M on goods and services in FY22.

**928**

Money3 Group procured goods or services from 928 suppliers

**96%**

96% of the purchases are related to the services sourced through low risk countries.

Money3 Group has a relatively simple supply chain. For the year ending 30 June 2022, the Group had over 928 active suppliers and 22% of suppliers cover 96% of purchase value. The supply chain activities can be categorized across 8 key supply categories as below:

- Corporate Services – transactional banking, debt financiers, stock exchange, stockbrokers, legal services, insurance providers including brokers and facility leases etc.
- Technology Services – computer hardware, software, telecommunication, data hosting and related services.
- Credit Support Services – credit bureau, car valuation, bank statements, ID verification, and collections services.
- Office Supplies – groceries, stationery, first aid products.
- Marketing Services – digital and print advertising, industry reports, corporate promotions.
- Facility Services – utilities, rental agent, copier, document destruction, hygiene and cleaning services, building services like plumbing, electrical, fire services, pest services etc.
- Staff Services – recruitment services, job ads, workers compensation, employee assistance program,
- Finance Broker / Dealers.

# Our Policies and Governance

The Money3 Group has a strong governance framework, overseen by the Board of Directors and through relevant committees such as the Audit, Risk Management and Remuneration & Nomination Committees.

Formal policies are in place to promote ethical and responsible business practices and several of these policies are relevant to modern slavery including:

- Code of conduct
- Human rights policy
- Harassment and bullying policy
- Whistle-blower policy

The Group has zero tolerance for any form of slavery practices, human trafficking, forced child labour or child exploitation.

We encourage the reporting of unlawful / unethical behaviour and support protection for those who report violations. If any of our staff becomes aware of suppliers or third parties that have been associated with human rights violations, we ensure that appropriate action will be taken in a timely manner. These actions include engaging with the relevant parties to promote good practice and / or avoiding or exiting the business relationship.

Our corporate website contains more detail on our approach to corporate governance.



# Risk Assessment & Mitigation

We assessed the potential Modern Slavery risk within the Money3 Group based on recruitment process and remuneration policy, and observed no Modern Slavery risk of any form at the Money3 Group.

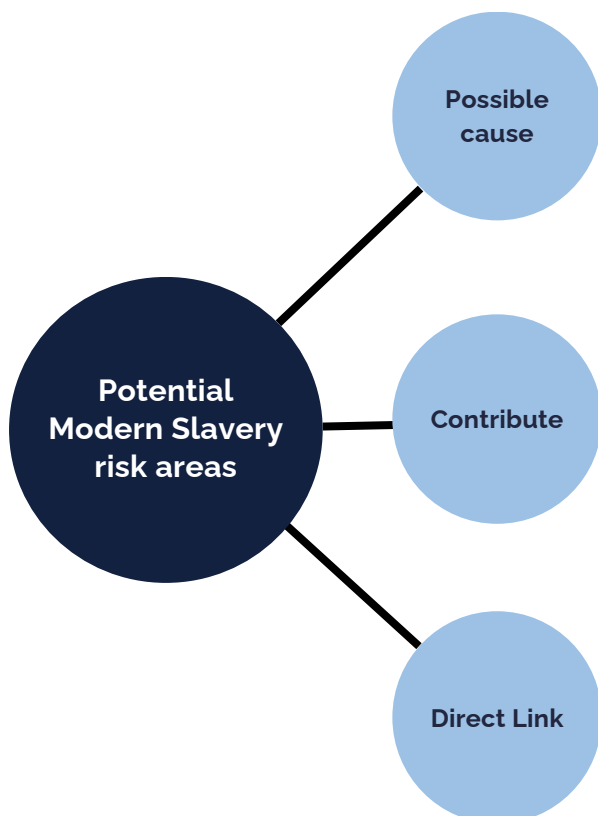
Additionally, we have conducted a risk assessment of suppliers in our operations supply chain based on specific factors such as:

- Geographic location of the supplier and possible links to the offshore;
- Industry of the supplier and type of product or services supplied;
- Annual value of our purchases with each supplier.
- Suppliers' policies around modern slavery and human rights; and
- Implementation of effective process and control points.

We also refer to the modern slavery data and resources published by Non-Government Organisations (“NGO”) and international organisations.

The Group operates in a low-risk sector (being financial services industry) and operates in a low-risk location with majority of its suppliers being from Australia and New Zealand. Considering this, along with other criteria, we assess the level of risks in our supply chain and operations as follows:

- No Possible cause – no direct cause of modern slavery practices has been identified; There are no operational activities directly undertaken by our staff that would cause modern slavery practices.
- Low risk of indirect Contribution to modern slavery practices – we have identified that there may be a small risk of contribution through indirect suppliers e.g., where a local supplier sources material such as office consumables, technology hardware and services from an overseas supplier.
- No Direct link to modern slavery practices at the supplier – We have not been able to identify any direct linkage to modern slavery practices including any of our suppliers.





# Due Diligence

We have a number of risk mitigation and procurement procedures in place including our supplier on-boarding checklist which is used to ascertain the modern slavery risk involved. We also perform a regular review in line with our Supplier Policy. With this, we detect and minimise any modern slavey risk in our supply chain.

We avoid, eliminate or mitigate the potential risk of Modern Slavery using process controls at on-boarding of a new supplier or when we are extending an existing relationship. For major suppliers, we also monitor and review the supplier's Modern Slavery Policies and Statements where available. Contracts above a certain threshold and/or timeframe require Board approval prior to entering into any supplier relationship.

Each supplier is evaluated on a periodic basis and for major and / or critical supplies, we conduct periodic discussions with the suppliers on their service level performance, changes in their business practices and any key issues affecting the business arrangement.

# Training and Capacity Building

The Group maintains an ongoing focus on modern slavery training and capacity building for all relevant team members.

During the reporting period, Modern Slavery Training module was created specifically to raise the awareness of potential risks and improve the understanding of the Modern Slavery Act and we are in process of rolling it out to all the relevant team members.

We also developed and revised relevant policies and released training covering our code of conduct, and human rights.



# Looking Ahead

Over the next year, we will maintain our ongoing key focus areas as below:

- Ongoing review and update to our risk management policies, recruitment procedures and remuneration policies.
- Ensure ongoing implementation of the due diligence process on procurement and monitoring of suppliers which includes;
  - Ensuring modern slavery is covered in our supplier contracts and in on-boarding processes for major suppliers.
  - Continued engagement with our suppliers to support implementation of the Modern Slavery Act and any relevant remediation actions if needed.
  - Increased monitoring on policy compliance to ensure operational effectiveness of relevant controls.
- Rollout of the Modern Slavery Training module to all staff within the Group and specific training to procurement staff to detect risks of modern slavery in our supply chain.

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